(b) if so, the details of financial performance of IPL this year;

(c) whether there are any guidelines for private equity fund, commercial and investment banks, and conventional banks for joining IPL;

(d) if so, the details thereof; and

(e) its impact on social schemes of Government so far as conventional banks are concerned?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (e) In the Indian Premier League (IPL) there are 8 (eight) Franchisee teams and none of them belong to private equity funds, commercial and investment banks. None of the private equity funds, commercial and investment banks were sponsors of IPL in the first year. While the details of financial performance of individual franchisee are not available, different stakeholders joining the IPL based on their own business consideration may not have any impact on the social sector schemes of government.

Under reporting of revenue by Reliance Communications

371. SHRI DHARAM PAL SABHARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that according to Kotak Institutional Equity Research Report dated July 2008, Reliance Communications have under-reported its revenue to Government causing loss to exchequer;

(b) if so, the details in this regard;

(c) whether it is also a fact that Directorate of Revenue Intelligence (DRI) have received complaints in this regard; and

(d) if so, the action taken so far to recover the under-reported amount from Reliance Communications?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (d) The information is being collected and will be placed on the table of the House.

Initiative of NHB

372. SHRIMATI SUPRIYA SULE: Will the Minister of FINANCE be pleased to state:

(a) whether the initiative launched by National Housing Bank (NHB) for providing rural housing micro finance is a test case watched carefully by the financial world;

(b) whether the scheme was launched by the Ministry in Tamil Nadu recently;

(c) if so, whether the scheme has been successful; and

(d) if so, to what extent it has been helpful and whether Government is considering having this scheme throughout India?